



Product Backgrounder

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Wainwright Economics (H.C. Wainwright & Co. Economics, Inc./HCWE) is an independent economic research service located on the Oregon coast.

Wainwright Research

Wainwright Economics supports investment professionals and high net-worth individuals in formulating investment strategies through extensive asset market research, analysis and forecasting. The research is made available to clients through monthly and quarterly research publications, interactive conference calls, on-site presentations and consulting services. Wainwright's unique empirical research and rigorous analytical methods are based on the concept "Using Markets to Forecast Markets" or UMFM. UMFM reveals the circular correlation between the past and future behavior of key economic and financial indicators. The research, reports and services provide rigorous quantitative analysis of predictive relationships in:

- Asset allocation
- Fixed income and equity performance
- Industry rotation
- The economy
- International markets

Wainwright Reports and Services

Wainwright's original research and analysis is available to clients in the form of monthly and quarterly reports via e-mail and at www.hcwe.com. In addition, Wainwright sponsors an interactive conference call on the first Thursday of each month. These interactive forums provide a discussion of recent and current research, enabling clients to ask questions and get timely answers. And finally, Wainwright consults with clients directly by scheduling on-site visits or briefings over the phone to address their specific research and analysis needs.

Wainwright Service Segments and Publications

Segment 1: Federal Reserve policy and U.S. bond markets

- Fixed-Income Barometer (monthly)
- Interest-Rate Outlook (monthly)

Segment 2: U.S. stock market, style bets, sectors and industry groups

- Equity-Market Barometer (monthly)
- Equity-Market Outlook (monthly)
- Selector Watch (monthly)

Segment 3: Asset-class returns over five-year time frames

- Equity-Market Barometer (monthly)
- Strategic Asset Selector (monthly)

Segment 4: Developed markets and emerging markets focusing on currencies, bonds and equities

- Emerging-Market Selector (monthly)
- International Barometer (monthly)
- International Forecaster (quarterly)

(more)



Segment 5: The economy, editorial and special reports

- Economic Barometer (monthly)
- Economy Watch (quarterly)
- Market alerts as events warrant (faxed upon request)
- The Capitalist Perspective (monthly)
- The Markets' Message/Publication Highlights (monthly)
- The Wainwright Publications List (monthly)
- Wainwright's Annual Report Card (annual)

Wainwright Report Archives

Access to Wainwright publications is exclusive to Wainwright clients for two years. Publications more than two years old, as well as Wainwright publications lists, Publication Highlights ("The Markets' Message"), Wainwright report cards, sample publications and the Capitalist Perspective, are available to the public at www.hcwe.com without charge. Recent Wainwright reports can be purchased by non-subscribers by contacting Wainwright directly by e-mail or phone.

Upon request, qualified members of the press can subscribe to Wainwright's monthly Publication Highlights with access to current selected publications for research purposes.

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